

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	754	146	-0.7	-2.2	-1.2	3.8	14.8
Saudi (TASI)	520	12,356	-1.0	-0.4	3.2	6.8	21.0
Abu Dhabi (ADI)	194	9,045	-0.1	-2.0	-5.6	14.0	17.0
Kuwait All Share Index (PR)	85	7,061	-0.2	-3.6	3.6	5.4	15.0
Kuwait All Share Index (TR)	85	9,436	-0.2	-2.1	5.5	8.6	15.0
Qatar (QE Index)	64	9,666	-0.5	-1.8	-10.8	-3.8	11.0
Dubai (DFMGI)	56	4,167	0.0	-1.9	2.6	16.6	8.2
Bahrain (BAX)	7	2,013	-0.2	-1.4	2.1	10.6	10.6
Oman (Muscat SM)	6	4,707	0.2	1.5	4.3	8.2	10.5
S&P GCC Shariah	-	1,182	-0.8	-1.2	-0.0	4.7	20.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	64,966	3,323	0.0	-3.3	4.9	4.1	22.0
U.S. (S&P 500)	44,890	5,072	0.0	-3.5	6.3	6.7	25.3
U.K. (FTSE)	2,649	8,040	-0.1	1.1	4.0	5.0	13.3
Japan (Topix)	6,229	2,711	1.7	-2.1	14.6	12.3	15.1

Emerging Markets							
MSCI EM Index	7,201	1,035	1.5	-0.8	1.1	-8.6	15.6
China (Shanghai Indx.)	6,475	3,192	0.8	0.1	2.3	-4.3	13.8
India (Sensex)	1,758	73,853	0.2	0.3	2.2	15.5	23.4

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change % (TR)	MTD % (TR)	YTD % (TR)	3-Yr CAGR (TR)	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	84	79	-0.1	-4.5	-7.9	11.3	19.9
Saudi National Bank	37	37	-1.2	-8.1	-4.4	0.2	11.4
Saudi Aramco	35	30	-	-2.4	-7.4	5.2	16.1
Acwa Power	29	451	-3.4	37.9	75.5	84.2	197.2
SABIC	19	79	-1.1	0.8	-3.6	-9.5	181.4
United Arab Emirates							
Intl. Holdings Co.	93	400	-0.0	-	-0.0	63.4	31.8
FAB	23	12	0.2	-5.9	-6.1	-0.9	8.7
ETISALAT	16	17	-1.2	-8.5	-14.5	-5.3	14.2
Emaar Properties	14	8	-1.8	0.7	3.9	31.4	6.1
Emirates NBD Bank	11	16	3.8	-7.1	0.5	16.1	4.9
Kuwait							
KFH	25	730	-0.1	1.2	11.0	11.7	21.0
NBK	21	869	0.2	-1.3	4.8	10.2	13.6
Zain	4	487	-0.8	-1.2	-3.9	-2.8	9.8
Commercial Bank of Kuwait	2	521	-0.4	2.2	0.2	4.9	8.7
Boubyan Bank	2	588	-0.3	2.1	5.2	4.9	31.4
Qatar							
Qatar National Bank	17	14	-	-2.3	-12.1	-4.8	8.8
Qatar Islamic Bank	9	18	-1.0	-4.0	-15.1	3.6	10.1
Industries Qatar	6	12	0.7	1.1	-1.6	4.3	15.5
Masraf Al Rayan	4	2	-0.6	6.9	-2.6	-14.7	16.4
Commercial Bank	4	4	1.3	-6.7	-27.5	-3.6	6.3

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Al-Rajhi Company for Cooperative Insurance SJSC	KSA	2.4	9.9%	27.8%	94.4%
Gulf Navigation Holding PJSC	UAE	1.1	5.2%	24.0%	3.0%
Saudi Research and Media Group SJSC	KSA	2.1	4.3%	-5.5%	42.9%
Emirates NBD Bank PJSC	UAE	10.9	3.8%	-7.1%	0.5%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	5.1	3.3%	-3.5%	16.2%

Top 5 Losers* ▼

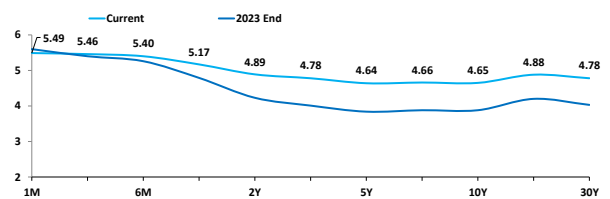
Companies	Country	M. Cap (USD Bn)	Change % (TR)	MTD % (TR)	YTD % (TR)
Jahez International Company for Information Systems Technolog	KSA	1.0	-5.9%	-5.9%	21.0%
National Industrialization Company SJSC	KSA	2.2	-4.9%	-4.3%	7.6%
Saudi Tadawul Group Holding Company SJSC	KSA	3.3	-4.8%	-3.4%	38.8%
Agility Public Warehousing Company KSCP	Kuwait	1.5	-3.9%	-15.2%	8.9%
Arriyadh Development Company SJSC	KSA	1.1	-3.8%	-1.7%	9.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

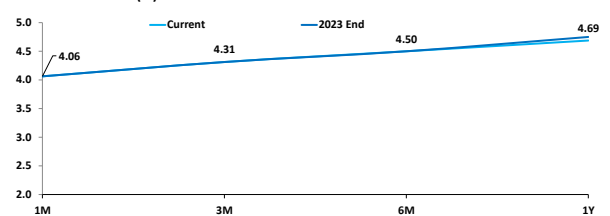
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,255	324	68	235	21	2,247
Abu Dhabi	270	83	21	27	35	281
Kuwait	144	142	52	49	41	158
Qatar	161	53	19	29	5	121
Dubai	149	58	13	19	26	122

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	56.2	77.1	46.2
Abu-Dhabi	46.3	60.2	33.7
Dubai	65.3	85.5	56.2
Kuwait	45.2	52.6	45.1
Qatar	46.2	72.1	34.1
Bahrain	193.6	270.2	184.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.3	4.7	4.6	-
Euro Region (Euro Deposit)	3.9	2.6	2.6	-2.1
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	5.2	0.5
KSA (Saudi Arabian Riyal Deposit)**	6.2	5.1	5.3	0.6
UAE (UAE Dirham Deposit)	5.1	4.7	4.8	0.2
Qatar (Qatar Rial Deposit)	6.0	5.0	5.4	0.7
Bahrain (Bahraini Dinar Deposit)	6.3	6.5	7.1	2.4

Last FOMC Meeting Date: Mar 19/20 Next FOMC Meeting Date: Apr/May 30/1

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,315.8	-0.3	3.7	12.3	2,390.5	1,820.0
Silver \$/oz	27.2	-0.4	8.8	14.4	28.9	20.9
IPE Brent \$/bbl	88.0	-0.5	0.6	14.3	96.6	71.8
Bitcoin (1BTC=\$)	64,259.0	-3.3	-9.9	52.1	73,121.0	25,127.0

Volatility & Currency

Instrument	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
USD (1 EUR =)	1.1	0.0	-0.9	-3.1	1.1	1.0
Yen (1 USD =)	155.3	0.3	2.7	10.1	155.3	133.7
KWD (1 USD =)	0.3	0.0	0.1	0.2	0.3	0.3
CNY (1 EUR =)	7.2	0.0	0.4	2.1	7.3	6.9
CBOE VIX index	16.0	1.8	22.8	28.3	21.7	12.1

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